

#0410 - Academir Charter School West Budget and Budget Narrative Template

*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE: **618**

Revenues			
Function	Obj	Description	Budget Narrative
			Total Governmental Funds
		FEDERAL SOURCES	
	3100	Federal direct	
	3200	Federal through state and local	\$ 99,943
		STATE SOURCES	
	3310	FEFP	\$ 3,893,167
	3397	Capital outlay	\$ 333,363
	3355	Class size reduction	\$ 808,241
	3361	School recognition	
	33XX	Other state revenue	\$ 413,453
		LOCAL SOURCES	
	3430	Interest	\$ 265
	3413	Local capital improvement tax	
	34XX	Other local revenue	\$ 375,000
		Total Revenue	\$ 5,923,432
Expenditures			
Function 5100 - Basic Instruction			
5100	120	Classroom Teacher Salaries	\$ 1,837,300
5100	130	Other Certified Staff Member	\$ 168,000
5100	140	Substitute Teachers	\$ 21,600
5100	160	Other Support Personnel	\$ 64,800
5100	210	Retirement	\$ 20,917
5100	220	FICA	\$ 160,015
5100	230	Group Insurance	\$ 132,000
5100	240	Worker's Compensation	\$ 20,917
5100	250	Unemployment Compensation	\$ 27,192
5100	369	Technology related rentals	\$ 1,255
5100	510	Supplies	\$ 238,896
5100	520	Textbooks	\$ 46,350
5100	641	Furniture, Fixtures-Capitalized	
5100	642	Furniture, Fixtures-Noncapitalized	\$ 35,603
5100	644	Technology related noncapitalized computer hardware	\$ 112,860
		5100 Sub Total	\$ 2,887,705
Function 5200 - Exceptional Education			
5200	130	Other Certified Staff Member	\$ 96,700
5200	210	Retirement	\$ 967
5200	220	FICA	\$ 7,398
5200	230	Group Insurance	\$ 3,000
5200	240	Worker's Compensation	\$ 967
5200	250	Unemployment Compensation	\$ 1,257
5200	310	Professional and Technical Services	\$ 25,425
		5200 Sub Total	\$ 135,714

Function 6100 - Pupil Services				
6100	160	Other Support Personnel	\$ 85,500	See staffing plan
6100	210	Retirement	\$ 0	Employer match of 1% per full time employee
6100	220	FICA	\$ 6,541	7.65% of gross salaries
6100	230	Group Insurance	\$ 0	Average \$250 per month per full time employee
6100	240	Worker's Compensation	855	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 1,112	Average 1.3%
		6100 Sub Total	\$ 94,007	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 10,000	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 10,000	
Function 7200 - General / District Administration				
7200	730	Dues and Fees	\$ 38,032	District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 38,032	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 195,000	See staffing plan
7300	160	Clerical Staff	\$ 199,938	See staffing plan
7300	210	Retirement	\$ 3,949	Employer match of 1% per full time employee
7300	220	FICA	\$ 30,213	7.65% of gross salaries
7300	230	Group Insurance	\$ 18,000	Average \$250 per month per full time employee
7300	510	Supplies	\$ 56,925	Office supplies, based on prior year costs
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 1,400	Estimate to purchase area dividers in reception area
		7300 Sub Total	\$ 505,425	
Function 7400 - Facilities Acquisition				
Function 7500 - Fiscal Services				
7500	310	Professional and Technical Services	\$ 502,620	ESP Fee at 12%
7500	730	Dues and Fees	\$ 70,000	Estimated bank charges, and payroll costs based on prior year's cost
		7500 Sub Total	\$ 572,620	
Function 7600 - Food Services				
7600	160	Food Service Workers	\$ 99,820	See staffing plan
7600	210	Retirement	\$ 0	
7600	220	FICA	\$ 7,636	
7600	230	Group Insurance	\$ 3,000	
7600	240	Worker's Compensation	\$ 998	
7600	250	Unemployment Compensation	\$ 1,298	
7600	510	Supplies	\$ 8,331	Estimate for precautionary sanitary supplies for the kitchen
7600	570	Food	\$ 71,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		7600 Sub Total	\$ 192,083	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 213,610	See staffing plan
7900	210	Retirement	\$ 0	
7900	220	FICA	\$ 16,341	7.65% of salaries
7900	230	Group Insurance	\$ 0	
7900	240	Worker's Compensation	\$ 2,136	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 2,777	Average 1.3%
7900	310	Professional and Technical Services	\$ 85,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 71,250	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 59,000	Based on prior year expenses
7900	360	Rent	\$ 1,012,664	Rent
7900	370	Communications	\$ 8,000	Based on prior year expenses
7900	380	Public Utilities	\$ 22,000	Based on prior year expenses
7900	430	Utilities	\$ 47,000	Based on prior year expenses
		7900 Sub Total	\$ 1,539,778	

Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 15,000	contract
8100	510	Supplies	\$ 23,276	Janitorial supplies, based on prior year expenses and elevated cleaning regime
8100	680	Remodeling/Renovations		
		8100 Sub Total	\$ 38,276	
		Total Expenditures	\$ 6,013,640	
		Excess of Revenues Over Expenditures	(\$ 90,208)	
		Beginning Fund Balance (as of June 30, 2020)	\$ 1,716,378	
		Net Change in Fund Balance	(\$ 90,208)	
		Ending Fund Balance	\$ 1,626,170	