

**Academir Charter School West (# 0410) Budget and Budget Narrative Template  
FY 23-24**

**\*Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.

**Projected FTE: 715**

**Revenues**

Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3100	Federal direct		
	3200	Federal through state and local	\$ 299,504	Based on NSL \$135,000, Title IV - \$19,000, ESSER III Budget allocation- \$145,000
		STATE SOURCES		
	3310	FEFP	\$ 5,201,244	FEFP Revenue
	3355	Class size reduction	\$ 737,538	CSR as shown on FEFP worksheet in the prior year
	3397	Capital outlay	\$ 385,911	Estimated based on latest state budget/prior year allocation
	33XX	Other state revenue	\$ 1,024,527	Teacher Classroom Supply - \$24,527., Teacher Salary allocations \$1,000,000, based on prior year allocation
		LOCAL SOURCES		
	3430	Interest	\$ 1,400	Based on historical data with earnings from money market accounts
	34XX	Other local revenue	\$ 950,000	Based on historical data with various fundraising efforts and aftercare.
		<b>Total Revenue</b>	<b>\$ 8,600,124</b>	

**Expenditures**

**Function 5100 - Basic Instruction**

5100	120	Classroom Teacher Salaries	\$ 2,910,025	See staffing plan
5100	130	Other Certified Staff Member	\$ 168,000	See staffing plan
5100	140	Substitute Teachers	\$ 32,400	See staffing plan
5100	160	Other Support Personnel	\$ 314,800	See staffing plan
5100	210	Retirement	\$ 34,252	Employer match of 1% per full time employee
5100	220	FICA	\$ 262,030	7.65% of gross salaries
5100	230	Group Insurance	\$ 150,000	Average \$250 per month per full time employee
5100	240	Worker's Compensation	\$ 34,252	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 44,528	Average 1.3%
5100	369	Technology related rentals	\$ 5,500	Estimate for classroom cameras for remote learning
5100	510	Supplies	\$ 75,000	Estimate to purchase based on historical expenses
5100	520	Textbooks	\$ 110,000	Estimate based on new standards Noncapitalized textbooks (workbooks).
5100	642	Furniture, Fixtures-Noncapitalized	\$ 35,000	Estimate to purchase non-capitalized furniture and equipment
5100	644	Technology related noncapitalized computer hardware	\$ 55,000	Estimate to purchase HP Chromebooks as approved by the Board
		<b>5100 Sub Total</b>	<b>\$ 4,230,787</b>	

**Function 5200 - Exceptional Education**

5200	130	Other Certified Staff Member	\$ 193,400	See staffing plan
5200	210	Retirement	\$ 1,934	Employer match of 1% per full time employee
5200	220	FICA	\$ 14,795	7.65% of gross salaries
5200	230	Group Insurance	\$ 3,000	Average \$250 per month per full time employee
5200	240	Worker's Compensation	\$ 1,934	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 2,514	Average 1.3%
5200	310	Professional and Technical Services	\$ 49,000	Includes contracted speech therapy services, based on IEP
		<b>5200 Sub Total</b>	<b>\$ 266,577</b>	

**Function 6100 - Pupil Services**

6100	160	Other Support Personnel	\$ 119,700	See staffing plan
6100	220	FICA	\$ 9,157	7.65% of gross salaries
6100	240	Worker's Compensation	\$ 1,197	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 1,556	Average 1.3%
		<b>6100 Sub Total</b>	<b>\$ 131,610</b>	

**Function 6300 - Instructional/Curriculum Development**

6300	310	Professional and Technical Services	\$ 75,000	Curriculum Development
		<b>6300 Sub Total</b>	<b>\$ 75,000</b>	

**Function 6400 - Instructional Staff Training**

6400	310	Travel	\$ 35,000	Staff Training
		<b>6400 Sub Total</b>	<b>\$ 35,000</b>	
<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	\$ 10,000	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>\$ 10,000</b>	
<b>Function 7200 - General / District Administration</b>				
7200	310	Professional and Technical Services	\$ 707,841	ESP Fee at 12%
7200	730	Dues and Fees	\$ 40,104	District fee as listed in district revenue estimate @ 2%
		<b>7200 Sub Total</b>	<b>\$ 747,945</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	\$ 251,300	See staffing plan
7300	160	Clerical Staff	\$ 255,026	See staffing plan
7300	210	Retirement	\$ 5,063	Employer match of 1% per full time employee
7300	220	FICA	\$ 38,734	7.65% of gross salaries
7300	230	Group Insurance	\$ 18,000	Average \$250 per month per full time employee
7300	240	Worker's Compensation	\$ 2,513	Average 1% of payroll
7300	250	Unemployment Compensation	\$ 3,315	Average 1.3%
7300	510	Supplies	\$ 25,000	Office supplies, based on prior year costs
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 1,500	Estimate to purchase area dividers in reception area
		<b>7300 Sub Total</b>	<b>\$ 600,452</b>	
<b>Function 7500 - Fiscal Services</b>				
7500	730	Dues and Fees	\$ 95,000	Estimated bank charges, and payroll costs based on prior year's cost
		<b>7500 Sub Total</b>	<b>\$ 95,000</b>	
<b>Function 7600 - Food Services</b>				
7600	160	Food Service Workers	\$ 152,900	See staffing plan
7600	220	FICA	\$ 11,697	See staffing plan
7600	230	Group Insurance	\$ 3,000	Average \$250 per month per full time employee
7600	240	Worker's Compensation	\$ 1,529	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 1,988	Average 1.3%
7600	510	Supplies	\$ 8,331	Estimate for precautionary sanitary supplies for the kitchen
7600	570	Food	\$ 170,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		<b>7600 Sub Total</b>	<b>\$ 349,445</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	160	Other Support Personnel	\$ 201,960	See staffing plan
7900	220	FICA	\$ 15,450	7.65% of salaries
7900	240	Worker's Compensation	\$ 2,020	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 2,625	Average 1.3%
7900	310	Professional and Technical Services	\$ 85,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 160,000	Based on prior year expenses-Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 85,000	Based on prior year expenses
7900	370	Communications	\$ 15,000	Based on prior year expenses
7900	380	Public Utilities	\$ 55,000	Based on prior year expenses
7900	430	Utilities	\$ 80,000	Based on prior year expenses
		<b>7900 Sub Total</b>	<b>\$ 702,055</b>	
<b>Function 8100 - Maintenance of Plant</b>				
8100	350	Repairs and Maintenance	\$ 55,000	A/C Repair, Pest Control, regular maintenance and cleaning
8100	510	Supplies	\$ 15,000	Janitorial supplies, based on prior year expenses and elevated cleaning regime
		<b>8100 Sub Total</b>	<b>\$ 70,000</b>	
<b>Function 9200 - Debt Service</b>				
9100		Principal and Interest	\$ 1,020,975	Based on Amortization schedules
		<b>9100 Sub Total</b>	<b>\$ 1,020,975</b>	
		<b>Total Expenditures</b>	<b>\$ 8,334,846</b>	
		<b>Excess of Revenues Over Expenditures</b>	<b>\$ 265,278</b>	

	<b>Beginning Fund Balance (as of June 30, 2023)</b>	<b>\$ 3,413,589</b>
	<b>Net Change in Fund Balance</b>	<b>\$ 265,278</b>
	<b>Ending Fund Balance</b>	<b>\$ 3,678,867</b>