

**Academir Charter School West (# 0410) Budget and Budget Narrative Template  
FY 24-25**

\*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.

Projected FTE: **720**

**Revenues**

Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
3200		Federal through state and local	\$ 203,862	Based on NSL \$149,146, Title IV - \$54,716, based on prior year budget allocation
		STATE SOURCES		
3310		FEFP	\$ 5,460,572	FEFP Revenue
3355		Class size reduction	\$ 738,215	FEFP Revenue, prior year budget FEFP budget allocation for class size reduction
3397		Capital outlay	\$ 575,703	Estimated based on latest state budget/prior year allocation
33XX		Other state revenue	\$ 2,104,604	Teacher referendum, projection based on prior year budget allocation
		LOCAL SOURCES		
3430		Interest	\$ 13,100	Based on historical data with earnings from money market accounts
34XX		Other local revenue	\$ 986,218	Based on historical data with various fundraising efforts and aftercare.
		<b>Total Revenue</b>	<b>\$ 10,082,274</b>	

**Expenditures**

**Function 5100 - Basic Instruction**

5100	120	Classroom Teacher Salaries	\$ 2,910,025	Instructional teachers
5100	130	Other Certified Staff Member	\$ 168,000	Other certified teachers
5100	140	Substitute Teachers	\$ 32,400	Interventionist
5100	160	Other Support Personnel	\$ 314,800	Employee Staffing Allocation
5100	210	Retirement	\$ 34,252	Employer match of 1% per full time employee
5100	220	FICA	\$ 262,030	7.65% of gross salaries
5100	230	Group Insurance	\$ 210,000	Average \$350 per month per full time employee
5100	240	Worker's Compensation	\$ 34,252	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 44,528	Average 1.3%
5100	369	Technology related rentals	\$ 10,500	Estimate for classroom cameras for remote learning
5100	510	Supplies	\$ 75,000	Estimate to purchase based on historical expenses
5100	520	Textbooks	\$ 110,000	Estimate based on new standards Noncapitalized textbooks (workbooks).
5100	642	Furniture, Fixtures-Noncapitalized	\$ 35,000	Estimate to purchase non-capitalized furniture and equipment
5100	644	Technology related noncapitalized computer hardware	\$ 55,000	Estimate to purchase HP Chromebooks as approved by the Board
		<b>5100 Sub Total</b>	<b>\$ 4,295,787</b>	

**Function 5200 - Exceptional Education**

5200	130	Other Certified Staff Member	\$ 193,400	Teacher specialist
5200	210	Retirement	\$ 1,934	Employer match of 1% per full time employee
5200	220	FICA	\$ 14,795	7.65% of gross salaries
5200	230	Group Insurance	\$ 3,000	Average \$250 per month per full time employee
5200	240	Worker's Compensation	\$ 1,934	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 2,514	Average 1.3%
5200	310	Professional and Technical Services	\$ 49,000	requirements
		<b>5200 Sub Total</b>	<b>\$ 266,577</b>	

**Function 6100 - Pupil Services**

6100	160	Other Support Personnel	\$ 119,700	Aftercare personnel
6100	220	FICA	\$ 9,157	7.65% of gross salaries
6100	240	Worker's Compensation	\$ 1,197	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 1,556	Average 1.3%
		<b>6100 Sub Total</b>	<b>\$ 131,610</b>	

**Function 6300 - Instructional/Curriculum Development**

6300	310	Professional and Technical Services	\$ 75,000	Curriculum Development
		<b>6300 Sub Total</b>	<b>\$ 75,000</b>	

<b>Function 6400 - Instructional Staff Training</b>				
6400	310	Travel	\$ 35,000	Staff Training
		<b>6400 Sub Total</b>	<b>\$ 35,000</b>	
<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	\$ 10,000	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>\$ 10,000</b>	
<b>Function 7200 - General / District Administration</b>				
7200	310	Professional and Technical Services	\$ 739,042	ESP Fee at 12%
7200	730	Dues and Fees	\$ 40,104	District fee as listed in district revenue estimate @ 2%
		<b>7200 Sub Total</b>	<b>\$ 779,146</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	\$ 255,500	Principal and assistant principal
7300	160	Clerical Staff	\$ 255,026	Registrar and other program directors
7300	210	Retirement	\$ 5,105	Employer match of 1% per full time employee
7300	220	FICA	\$ 39,055	7.65% of gross salaries
7300	230	Group Insurance	\$ 25,200	Average \$350 per month per full time employee
7300	240	Worker's Compensation	\$ 2,555	Average 1% of payroll
7300	250	Unemployment Compensation	\$ 3,315	Average 1.3%
7300	510	Supplies	\$ 25,000	Office supplies, based on prior year costs
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 1,500	Estimate to purchase area dividers in reception area
		<b>7300 Sub Total</b>	<b>\$ 612,257</b>	
<b>Function 7500 - Fiscal Services</b>				
7500	730	Dues and Fees	\$ 180,000	Estimated bank charges, and payroll costs based on prior year's cost
		<b>7500 Sub Total</b>	<b>\$ 180,000</b>	
<b>Function 7600 - Food Services</b>				
7600	160	Food Service Workers	\$ 152,900	Cafeteria manager and support staff
7600	220	FICA	\$ 11,697	Employee Staffing Allocation
7600	230	Group Insurance	\$ 4,200	Average \$350 per month per full time employee
7600	240	Worker's Compensation	\$ 1,529	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 1,988	Average 1.3%
7600	510	Supplies	\$ 8,331	Estimate for precautionary sanitary supplies for the kitchen
7600	570	Food	\$ 189,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		<b>7600 Sub Total</b>	<b>\$ 369,645</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	160	Other Support Personnel	\$ 201,960	Custodians and security staff
7900	220	FICA	\$ 15,450	7.65% of salaries
7900	240	Worker's Compensation	\$ 2,020	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 2,625	Average 1.3%
7900	310	Professional and Technical Services	\$ 210,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 140,000	Based on prior year expenses-Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 205,000	Based on prior year expenses
7900	370	Communications	\$ 15,000	Based on prior year expenses
7900	380	Public Utilities	\$ 160,000	Based on prior year expenses
		<b>7900 Sub Total</b>	<b>\$ 952,055</b>	
<b>Function 8100 - Maintenance of Plant</b>				
8100	350	Repairs and Maintenance	\$ 55,000	contract
8100	510	Supplies	\$ 15,000	Janitorial supplies, based on prior year expenses and elevated cleaning regime
		<b>8100 Sub Total</b>	<b>\$ 70,000</b>	
<b>Function 9200 - Debt Service</b>				
9100		Principal and Interest	\$ 1,048,375	Based on Amortization schedules
		<b>9100 Sub Total</b>	<b>\$ 1,048,375</b>	
		<b>Total Expenditures</b>	<b>\$ 8,825,452</b>	
		<b>Excess of Revenues Over Expenditures</b>	<b>\$ 1,256,822</b>	

<b>Beginning Fund Balance (as of June 30, 2024)</b>	<b>\$ 4,532,399</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,256,822</b>
<b>Ending Fund Balance</b>	<b>\$ 5,789,221</b>